	A	B	C	D	E
	A2	▼	f_x	rate	
1	**Input Parameters**			**Date**	**AmtOwing**
2	rate	3%		0	$100,000
3	N	300		1	$99,850
4	Delta T	0.08333		2	$99,700
5	X	$100,000		3	$99,549
6	A	$400		4	$99,398
7				5	$99,246
8	Pmt N+ amt owed	$33,099		6	$99,094
9				7	$98,942
10				8	$98,789
11				9	$98,636

FIGURE 5.1   The loan repayment spreadsheet.